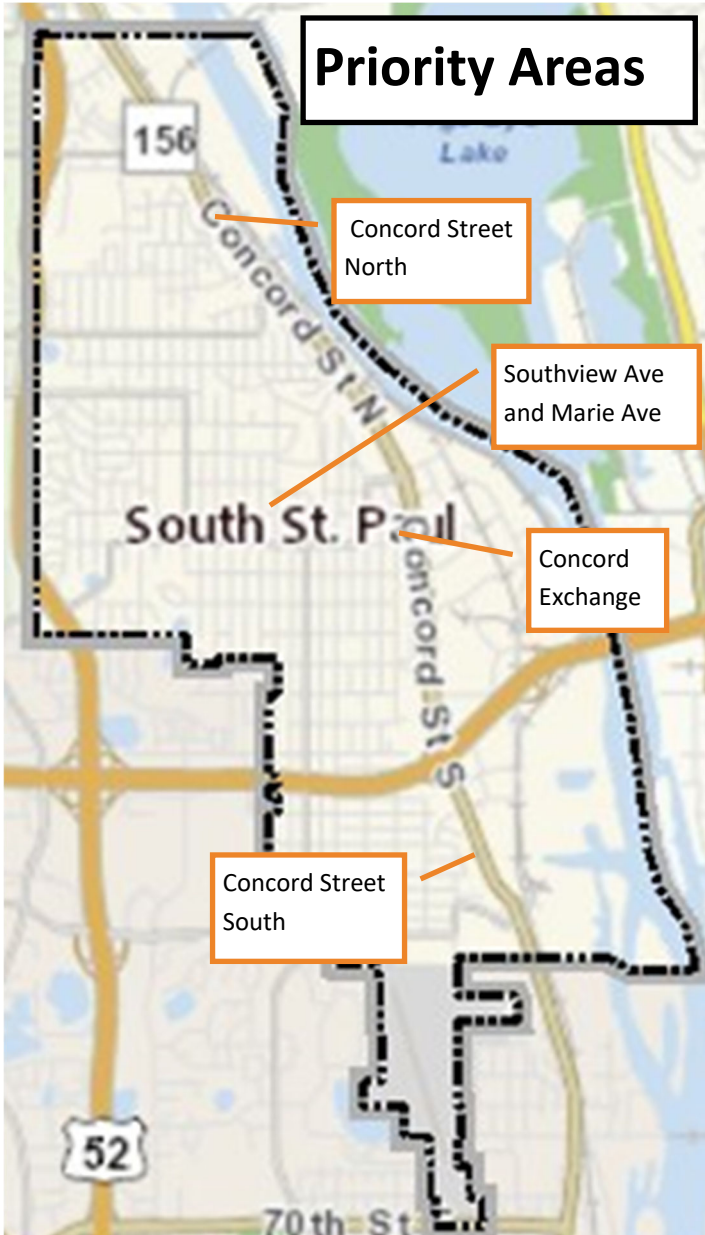


South St. Paul Revolving Loan Fund

The South St. Paul Economic Development Authority has up to \$1,000,000 in funding available to assist new and existing businesses with funding for demolition, new construction, job creation or retention, façade or building renovations, or the purchase of land/ equipment/ buildings.



Key Program Elements:

- Minimum loan of \$5,000
- Maximum loan of \$150,000
- Loan term of up to 20 years for land/buildings and up to 10 years for machinery/equipment
- Interest Rate is 5.50%, subject to discounts

Priority Projects:

- Business Expansion (square footage or employees)
- Renovation / Reinvestment in building over 35 years old
- Purchase of Additional Equipment

Questions?

Contact Ryan Garcia

✉ rgarcia@southstpaul.org

☎ (651)554-32783

Applications and additional information are available at www.southstpaul.org/FTA

